

AMENDMENT BY ALD. BAUMAN

TO FILE #: 130940

VERSION: SUBSTITUTE 2

TITLE: Substitute resolution creating a pilot Compliance Loan Program to be administered by the Department of Neighborhood Services.

COMMITTEE: Common Council

ITEM NUMBER: 90

FEBRUARY 11, 2014

TEXT OF AMENDMENT

I move to amend File Number 130940 by adding the following sentence at the end of item 3 in the 4th "Further Resolved" clause:

"This criteria may be waived by the Zoning, Neighborhoods and Development Committee upon request of DNS or a Common Council member."

ANALYSIS OF AMENDMENT

This amendment allows DNS and Common Council members to request the Zoning, Neighborhoods and Development Committee to waive the income cap of 50% of the county median household income when a particular individual is being considered for a loan in the pilot Compliance Loan Program.

Amendment 1 - Bauman
Mary E. Turk
2/4/2014

AMENDMENT BY ALD. BOHL

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COMMITTEE: Common Council

ITEM NUMBER: 90

FEBRUARY 11, 2014

TEXT OF AMENDMENT

I move to amend File Number 130940 by substituting the following sentence for the 7th "Further Resolved" clause:

"Further Resolved, That payments the City receives from owners under loans in the program shall be deposited into a revenue account to be created by the Comptroller and shall be used by DNS for further use in the program; and, be it"

ANALYSIS OF AMENDMENT

This amendment is a technical correction to clarify the manner in which revenues received by the City from the Compliance Loan Program shall be processed for future use in the program.

Amendment 1 - Bohl
Mary E. Turk
2/10/2014