

March 24, 2003

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution relating to amending the master resolution for the Sewerage System Revenue Bonds. The required Fiscal Note for this resolution is also attached. We request the introduction of this resolution at the next available meeting of the Common Council.

The resolution amends the Additional Bonds Test of the Sewerage Bond Resolution contained in File Number 991863.

If there are any questions, or if we may be of any further assistance, please feel free to contact Mr. Michael J. Daun or Richard Li of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL
Enclosures
REF: PD-6466W.DOC