



City of Milwaukee Fiscal Impact Statement

A	Date <u>3/29/2016</u>	File Number _____	<input checked="" type="checkbox"/> Original <input type="checkbox"/> Substitute
	Subject Resolution authorizing the sale of the City-owned property at 964 North 35th Street to the Near West Side Partners, Inc., in the 4th Aldermanic District.		

B	Submitted By (Name/Title/Dept./Ext.) <u>Rocky Marcoux, Commissioner, DCD, x5800</u>
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C	This File <ul style="list-style-type: none"> <input type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input checked="" type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
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D	Charge To <table style="width: 100%; border: none;"> <tr> <td><input type="checkbox"/> Department Account</td> <td><input type="checkbox"/> Contingent Fund</td> </tr> <tr> <td><input type="checkbox"/> Capital Projects Fund</td> <td><input type="checkbox"/> Special Purpose Accounts</td> </tr> <tr> <td><input type="checkbox"/> Debt Service</td> <td><input type="checkbox"/> Grant & Aid Accounts</td> </tr> <tr> <td colspan="2"><input checked="" type="checkbox"/> Other (Specify) <u>Delinquent Tax Fund</u></td> </tr> </table>	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund	<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts	<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts	<input checked="" type="checkbox"/> Other (Specify) <u>Delinquent Tax Fund</u>	
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<input checked="" type="checkbox"/> Other (Specify) <u>Delinquent Tax Fund</u>									

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$15,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$15,000.00

F Assumptions used in arriving at fiscal estimate. _____

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
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H List any costs not included in Sections D and E above. _____

The sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

I Additional information. _____

J This Note Was requested by committee chair.