



City of Milwaukee Fiscal Impact Statement

A **Date** 1/9/2025 **File Number** 241383 **Original** **Substitute**

Subject Substitute resolution relating to authorizing up to \$300K of 2025 Contingent Borrowing to fund the Housing Infrastructure Preservation Fund capital account.

B **Submitted By (Name/Title/Dept./Ext.)** Kathleen Brengosz, Fiscal & Legislative Services Specialist, x3926

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) Borrowing
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Housing Infrastructure Preservation Fund Expenditures	\$300,000.00	\$0.00
			\$0.00	\$0.00
	TOTALS		\$300,000.00	\$ 0.00

F Assumptions used in arriving at fiscal estimate. _____

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____

H List any costs not included in Sections D and E above. _____

I Additional information. _____
If the companion file CC241379 Resolution relating to the suspension of expenditure authority in the Concentrated Blight Elimination capital account is also adopted, the net fiscal impact of the 2 files will be \$0.

J This Note Was requested by committee chair.