

Milwaukee Academy of Science - Campus #2

PROJECTED BUDGET

SUMMARY

Total Revenue	4,089,322	6,772,665	8,176,429	8,421,722	8,674,373
Total Expenses	3,799,370	6,108,410	6,965,120	7,334,298	7,740,619
Net Income	289,952	664,255	1,211,309	1,087,423	933,755
Revenue Per Pupil	13,408	13,682	14,097	14,520	14,956
Expenses Per Pupil	12,457	12,340	12,009	12,645	13,346

YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
2024-25	2025-26	2026-27	2027-28	2028-29

REVENUE

STATE PER PUPIL AID	3,568,500	6,023,160	7,304,450	7,523,584	7,749,291
SPECIAL EDUCATION AID	26,132	44,108	53,491	55,095	56,748
FEDERAL REVENUE					
Title I	252,115	425,537	516,061	531,542	547,489
Title II	19,568	33,028	40,054	41,256	42,493
Title IV	15,508	26,176	31,744	32,696	33,677
IDEA	7,499	12,657	15,349	15,810	16,284
School Food Service/Child Nutrition Program	200,000	208,000	215,280	221,738	228,391
TOTAL FEDERAL REVENUE	\$ 494,690	\$ 705,398	\$ 818,488	\$ 843,042	\$ 868,334
GRANTS					
Grants	-	-	-	-	-
Other Grants #2 (editable)	-	-	-	-	-
Other Grants #3 (editable)	-	-	-	-	-
Other Grants #4 (editable)	-	-	-	-	-
Other Grants #5 (editable)	-	-	-	-	-
TOTAL GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME					
Contributions	-	-	-	-	-
TOTAL OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 4,089,322	\$ 6,772,665	\$ 8,176,429	\$ 8,421,722	\$ 8,674,373

EXPENSES**INSTRUCTION**

Salaries - Regular Education	912,000	1,566,360	1,841,351	1,896,591	1,953,489
Benefits - Regular Education	240,000	465,750	614,963	707,207	813,288
Salaries - SPED	114,000	174,420	236,653	243,752	251,065
Benefits - SPED	30,000	51,750	79,350	91,253	104,940
Classroom Supplies & Equipment	70,000	70,000	72,100	74,263	76,491
Instructional Media	2,000	2,000	2,060	2,122	2,185
TOTAL INSTRUCTION	\$ 1,368,000	\$ 2,330,280	\$ 2,846,476	\$ 3,015,188	\$ 3,201,458

INSTRUCTIONAL SUPPORT

Salaries - Instructional Improvement	630,000	1,248,900	1,391,367	1,433,108	1,476,101
Benefits - Instructional Improvement	225,000	483,000	595,125	684,394	787,053
Curriculum Development	20,000	20,000	20,600	21,218	21,855
Professional Development & Training	35,000	35,000	36,050	37,132	38,245
Library, Media & Technology	35,000	35,000	36,050	37,132	38,245
Communication	15,000	15,000	15,450	15,914	16,391
TOTAL INSTRUCTIONAL SUPPORT	\$ 960,000	\$ 1,836,900	\$ 2,094,642	\$ 2,228,896	\$ 2,377,890

PUPIL SERVICES

Salaries - Pupil Services & Attendance	45,000	87,550	90,177	92,882	95,668
Benefits - Pupil Services & Attendance	15,000	34,500	39,675	45,626	52,470
TOTAL PUPIL SERVICES	\$ 60,000	\$ 122,050	\$ 129,852	\$ 138,508	\$ 148,138

ADMINISTRATION

Salaries - Administrators	185,000	190,550	196,267	202,154	208,219
Benefits - Administrators	30,000	34,500	39,675	45,626	52,470
Salaries - Administrative	170,000	175,100	180,353	185,764	191,336
Benefits - Administrative	30,000	34,500	39,675	45,626	52,470
Insurance	15,000	15,450	15,914	16,391	16,883
Charter Fee	71,370	115,830	135,720	135,720	135,720
TOTAL ADMINISTRATION	\$ 501,370	\$ 565,930	\$ 607,603	\$ 631,281	\$ 657,099

FACILITIES

Salaries - Facilities	120,000	123,600	127,308	131,127	135,061
Benefits - Facilities	30,000	34,500	39,675	45,626	52,470
Building Repairs	25,000	25,750	26,523	27,318	28,138
Utilities	30,000	30,900	31,827	32,782	33,765
TOTAL FACILITIES	\$ 205,000	\$ 214,750	\$ 225,333	\$ 236,853	\$ 249,434

CONTRACTED SERVICES

Food Service	200,000	208,000	215,280	221,738	228,391
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Transportation	225,000	373,500	384,705	396,246	408,134
Custodial	69,000	138,000	142,140	146,404	150,796
TOTAL CONTRACTED SERVICES	\$ 494,000	\$ 719,500	\$ 742,125	\$ 764,389	\$ 787,320
DEBT SERVICE					
Long-Term Debt	108,000	216,000	216,000	216,000	216,000
TOTAL DEBT SERVICE	\$ 108,000	\$ 216,000	\$ 216,000	\$ 216,000	\$ 216,000
OTHER EXPENDITURES					
Depreciation	100,000	100,000	100,000	100,000	100,000
Miscellaneous	3,000	3,000	3,090	3,183	3,278
TOTAL OTHER EXPENDITURES	\$ 103,000	\$ 103,000	\$ 103,090	\$ 103,183	\$ 103,278
TOTAL PERSONNEL EXPENSES	2,176,000	3,566,480	4,063,474	4,185,379	4,310,940
TOTAL BENEFITS EXPENSES	600,000	1,138,500	1,448,138	1,665,358	1,915,162
TOTAL PERSONNEL & BENEFIT EXPENSES	2,776,000	4,704,980	5,511,612	5,850,737	6,226,102
TOTAL EXPENSES	3,799,370	6,108,410	6,965,120	7,334,298	7,740,619
NET OPERATING INCOME	\$ 289,952	\$ 664,255	\$ 1,211,309	\$ 1,087,423	\$ 933,755