

February 9, 2017

Ref: U.S. Venture/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval of the attached Second Amendment to Lease Agreement with U.S. Venture Inc. for an additional .18 acres of bare ground property to the leasehold located at 1626 S. Harbor Drive at the Port of Milwaukee commencing February 9, 2017 and terminating December 31, 2024.

At its meeting of February 9, 2017, the Board of Harbor Commissioners approved the Second Amendment to Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

PAUL VORNHOLT
Municipal Port Director

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