

February 7, 2007

Ref: Cargill/Lease

To The Honorable
The Common Council
City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for an Amendment to Lease Agreement with Cargill, Inc. for Parcel A consisting of 4.866 acres of property located at 1835 S. Carferry Drive.

The property for Parcel A shall be expanded by adding 0.287 acres to the south of the original 4.58 acres of property for a total of 4.866 acres.

Cargill, Inc. is a long-standing tenant at the Port. They handle a variety of salt products such as road de-icing salt for municipalities including the City of Milwaukee.

At its meeting of January 19, 2007, the Board of Harbor Commissioners approved the Lease Agreement and authorized Port staff to notify the Common Council for their approval. We therefore respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT
Municipal Port Director

KJS/dcl

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