

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on:

March 20, 2025

Project/Area:

TID No. 122 (Cudahy Farms)

Aldermanic District:

9th

Resolution approving the boundary and Project Plan for the Cudahy Farms Tax Incremental Financing District (TID 122).

Whereas, The Common Council of the City of Milwaukee, pursuant to Sec. 66.1105(3)(f), Wisconsin Statutes, has designated the Redevelopment Authority of the City of Milwaukee (the “Redevelopment Authority”) as the agency responsible for preparation and review of proposed tax incremental districts; and

Whereas, The boundary and a Project Plan for the Cudahy Farms Tax Incremental Financing District (the “District”), have been prepared and duly noticed; and

Whereas, On March 20, 2025, the Redevelopment Authority conducted the required public hearing on the boundary and Project Plan for the District; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the boundary and Project Plan for the District, copies of which were submitted to the Journal of Proceedings, are adopted; and, be it

Further Resolved, That the Executive Director is directed to transmit copies of this resolution, the Project Plan and boundary of the District to the Common Council for its approval; and, be it

Further Resolved, By the Redevelopment Authority that the Cudahy Farms Term Sheet for a Development Agreement (a copy of which has been made part of this file) is approved; and be it

Further Resolved, That the proper officers of the Redevelopment Authority are authorized to enter into a Development or Grant Agreement for the purposes of implementing the Project Plan, on terms substantially in accordance with the respective Term Sheet; and be it

Further Resolved, That the officers of the Redevelopment Authority are authorized to execute any documents and instruments necessary to implement the District and Project Plan.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky

Assistant Executive Director – Secretary
