

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: August 15, 2002

FILE NUMBER:
Original Fiscal Note X Substitute

SUBJECT: Resolution authorizing the issuance of short-term general obligation notes for funding the City's matching share of a Federal National Recreational Trails grant that will be administered through the Wisconsin Department of Natural Resources for providing improvements to the Hawthorne Glen Outdoor Educational Center

B) SUBMITTED BY (name/title/dept./ext.): Robert Seeber, Public Debt Commission, Public Debt Specialist (X2319)

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) X GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Debt Service

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Grant & Aid Accounts				
	Capital Improvement Fund	See Below			
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

1-3 YEARS	3-5 YEARS	
<input type="checkbox"/>	<input type="checkbox"/>	Borrowing authorized by this resolution would fund City's 50% share of a Federal National
<input type="checkbox"/>	<input type="checkbox"/>	Recreational Trails grant as administered by the Wisconsin Department of Natural
<input type="checkbox"/>	<input type="checkbox"/>	Resources

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
 Borrowing will result in future years debt service requirements

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
 If authorized borrowing were to be sold with a dated date prior to July 1 of this year (which will not be the case), there would be a fiscal impact equal to one-half year's interest on that borrowing in 2002. If sold with dated date after July 1, there will be no 2002 fiscal impact. In either instance, principal and interest would become due in 2003 and subsequent years.

Known as FISCAL HAWTHORNE GLEN

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE