
2016 Overview: Contingent Fund

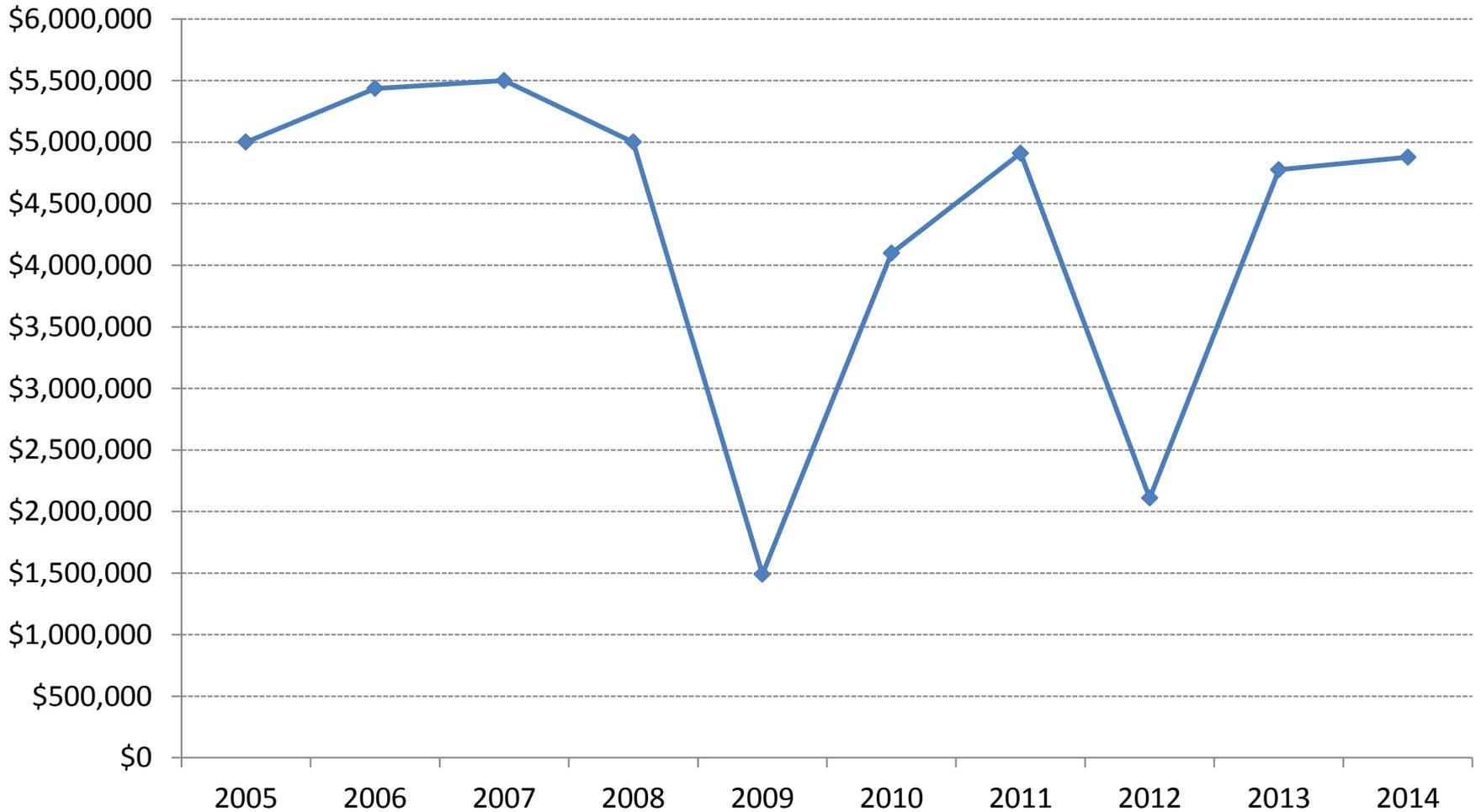
Finance & Personnel Committee
October 6, 2015

2016 Budget Summary

	2015 ADOPTED BUDGET	2016 PROPOSED BUDGET	DIFFERENCE	PERCENTAGE CHANGE
Contingent Fund	\$5,000,000	\$5,000,000	0	0%

- 10 year average usage is 84.7% of budget
- In last 10 years:
 - 3 years: usage less than 85%
 - 4 years: usage greater than 85% but less than 100%
 - 3 years: usage was 100%
- 2015 Contingent Fund has 63.9% (\$3.2 m) unallocated
 - Remaining funds may be needed (snow & ice, salt)

Contingent Fund Usage



Percent of Contingent Fund Used (10-year rolling average)

