

Department of City Development

Housing Authority
Redevelopment Authority
City Plan Commission
Historic Preservation Commission
NIDC

Rocky Marcoux Commissioner

Martha L. Brown
Deputy Commissioner

February 5, 2007

Ald. Willie Hines, Jr.
President
Common Council of the City of Milwaukee
City Hall, Room 205
Milwaukee, WI 53202

Dear Ald. Hines:

Subject:

Revised Real Estate Sale Policies Common Council Resolution 060444

Based on your conversation with Elaine Miller of our Real Estate Staff earlier today, we have revised the Property Sale Policies for City-owned property that were included with the Common Council file. The minor changes reinforce DCD's policy of working with the local Alderman for sale of City houses and vacant lots during both the Homeownership Listing and the Open Listing.

We hope all Aldermen will help DCD sell City property by sending letters to area residents informing them of these listings. The letters will also apprise area residents of the conditions under which they will receive bonus points during our evaluation of the offers to purchase. These letters will be provided for the first listing, which will be restricted to prospective owner-occupants, and for Open Listing if we receive no acceptable offers.

We believe restricting initial offerings to individuals who pledge to live in the property they buy and providing bonuses to area residents under both listing scenarios is the best strategy to reinforce stable neighborhoods. We believe sale to an owner occupant is always preferable to sale to a landlord, even if the landlord lives nearby. Should no prospective owner-occupant buyers emerge, however, we agree that preference should be granted to local residents who wish to acquire investment property.

We will carefully monitor implementation of the new ordinance and our Property Sale Policies. If this and other policies do not result in increased homeownership or investor purchases by residents, we will advise you of a change in policy when we see approval for specific listings.

We greatly appreciated your leadership and guidance with the ordinance change. We look forward to working with you and the Council on the sale of City property.

Please let me or Ms. Miller know if you have any additional concerns before Common Council consideration of this ordinance.

Sincerely,

Martha L. Brown

Deputy Commissioner

c: Members of the Common Council