



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>2/8/2022</u> <b>File Number</b> <u>211608</u> <input checked="" type="checkbox"/> <b>Original</b> <input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> <u>Resolution approving Amendment No. 3 to the Project Plan and authorizing expenditures for Tax Incremental District No. 49 (Cathedral Place), in the 4th Aldermanic District.</u>

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Lafayette Crump, Commissioner, DCD, x5800</u>
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<b>C</b>	<p><b>This File</b></p> <p><input type="checkbox"/> Increases or decreases previously authorized expenditures.</p> <p><input type="checkbox"/> Suspends expenditure authority.</p> <p><input type="checkbox"/> Increases or decreases city services.</p> <p><input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.</p> <p><input checked="" type="checkbox"/> Increases or decreases revenue.</p> <p><input type="checkbox"/> Requests an amendment to the salary or positions ordinance.</p> <p><input type="checkbox"/> Authorizes borrowing and related debt service.</p> <p><input type="checkbox"/> Authorizes contingent borrowing (authority only).</p> <p><input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.</p>
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<b>D</b>	<p><b>Charge To</b></p> <p><input type="checkbox"/> Department Account                      <input type="checkbox"/> Contingent Fund</p> <p><input checked="" type="checkbox"/> Capital Projects Fund                      <input type="checkbox"/> Special Purpose Accounts</p> <p><input type="checkbox"/> Debt Service                                      <input type="checkbox"/> Grant &amp; Aid Accounts</p> <p><input type="checkbox"/> Other (Specify) _____</p>
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	Purpose	Specify Type/Use	Expenditure	Revenue	
<b>E</b>	Salaries/Wages		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Supplies/Materials		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Equipment		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Services		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Other	Contribution to project costs and administrative expenses.	\$1,700,000.00	\$1,700,000.00	
			\$0.00	\$0.00	
		<b>TOTALS</b>		<b>\$1,700,000.00</b>	<b>\$1,700,000.00</b>

**F** Assumptions used in arriving at fiscal estimate. See the Project Plan and Feasibility Study for Amendment No. 3 TID No. 49. \_\_\_\_\_

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years    \_\_\_\_\_

1-3 Years     3-5 Years    \_\_\_\_\_

1-3 Years     3-5 Years    \_\_\_\_\_

**H** List any costs not included in Sections D and E above. \_\_\_\_\_

**I** Additional information. \_\_\_\_\_

**J** This Note     Was requested by committee chair.