## Lee, Chris

From: Bauman, Robert

**Sent:** Tuesday, April 29, 2025 1:46 PM

To: Lana Cramer

**Cc:** DeLessio-Parson, Ax; Lee, Chris

**Subject:** Re: Moxy Hotel Development Proposal

I intend to oppose it.

Sent from my iPhone

On Apr 29, 2025, at 1:16 PM, Lana Cramer <a href="mailto:lanacramer@ameritech.net">lanacramer@ameritech.net</a> wrote:

Dear Alderman Bauman,

I am a constituent of yours and I am asking you to oppose the proposed Moxy Hotel development proposal (File 241340).

Our city has invested tens of millions of taxpayer dollars subsidizing downtown development. We deserve the best return on that investment. The proposed Moxy Hotel falls far short. Tax Incremental District #84 is overperforming right now which means the City of Milwaukee can hold out for a better project instead of approving this subpar development now.

This project is not the highest and best use of the land and does not match up to the original development plan for the area. Instead of a 300 room full-service hotel, NCG Hospitality is proposing a 156 room limited service hotel. That might be good business for the company, but it's not good land-use, economic development or fiscal management for the City of Milwaukee, our residents and taxpayers.

Approving this project would mean lower land values and tax increment. That means fewer City financial resources for investing in development across our city, including in our Aldermanic District – and less for affordable housing when we desperately need it.

But for the City's \$47 million subsidizing the creation of the Deer District, none of the development around the arena, from restaurants to hotels to concert venues, would exist. City residents, taxpayers, and elected officials deserve from developers accountability to our priorities as well as the best development plans. NCG Hospitality does not bring that to the table here.

The best way to ensure the City, our residents and taxpayers get the proper return on investment for downtown development subsidies is to reject this project.

I ask you to oppose File 241340, the proposed Moxy Hotel, because it's not good land-use, economic development, and fiscal responsibility.

Sincerely,

Lana Cramer Keith Schmitz