

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

FEBRUARY 22, 2007 AGENDA

ITEM 8, FILE 061326

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #061326 is an ordinance relating to budgeting and accounting procedures for grant projects and programs.

Background & Discussion

1. This ordinance amends the code to require the department administering a grant to request additional authorization from the budget and management division in accordance with s.18-10-6 of the charter if expenditures charged to a major street and bridge improvement grant exceed the amount authorized for city share by 10% of the total cost or \$5,000, whichever is greater, but limited to \$150,000.
2. The resolution is the result of a recommendation made by the Comptroller's Office's Audit Division to provide greater oversight over larger bridge and street capital projects.

Fiscal Impact

The ordinance has no fiscal impact.

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LRB Fiscal Review
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