

February 1, 2016

Mr. Steven L. Mahan, Director
Community Development Grants Administration
City of Milwaukee
200 E. Wells Street, Room 606
Milwaukee, WI 53202

Dear Steve,

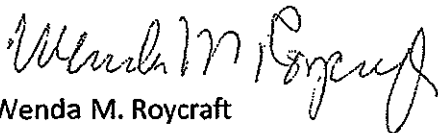
In accordance with our recent telephone conversation, the purpose of this letter is to formally request a transfer of the CDBG funding from Lincoln Opportunity Fund (LOF) to Wisconsin Women's Business Initiative Corporation (WWBIC). More specifically this would include:

1. Loan Portfolio balance of \$240,367.38 consisting of 8 loans as of today's date (prior to posting February 1, 2016 payments)
2. Estimated Loan Program Fund Balance of \$228,202.19 as of 12/31/2015 from 2013 allocation

It is our understanding that we will attend the City of Milwaukee's Community Economic Development Committee meeting on or about February 22, 2016. Assuming a favorable response from the committee, the request will be then be presented at the March 1, 2016 Common Council meeting.

Please let us know if you have any questions or need any additional information. We have appreciated the opportunity to work with your department.

Sincerely,



Wenda M. Roycraft
President

