



Department of Administration
Budget and Management Division

John O. Norquist
Mayor

Michael J. Soika
Director

Joseph J. Czarnecki
Budget and Management Director

October 29, 2003

Ref: 04BF, 3-D

Alderman Fredrick G. Gordon, Chairperson ✓
Committee on Finance and Personnel

Subject: Information Requested at Finance Committee Review of the Parking Fund 2004
Proposed Budget

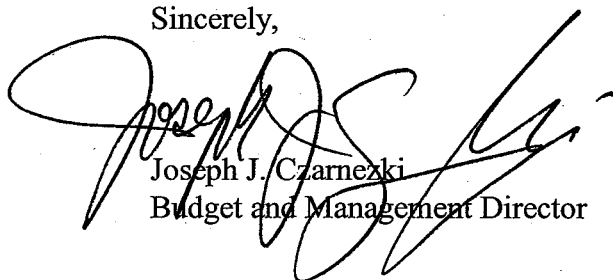
Dear Alderman Gordon:

During the Finance Committee review of the 2004 proposed budget, the following question was directed to this office:

How much money will be expended out of the 2003 Parking Fund's Contingent Fund?

The attached memo contains our response.

Sincerely,



Joseph J. Czarnecki
Budget and Management Director

cc: Members, Finance and Personnel Committee
Steve Jacquart, Mayor's Office
Marianne Walsh, Fiscal Review Manager

TJB:dmr

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**City of Milwaukee
Budget and Management
Intra-Office Memo**

To: Joseph J. Czarnecki
From: Thomas J. Bell
Date: October 29, 2003
Subject: Parking Fund's Contingent Fund

According to DPW Administrative Services, the Contingent Fund was not used in 2002 and is not anticipated to be used in 2003 - unless the Fund incurs a large unanticipated expense.

As in 2002, the Fund should be able to cover budget shortfalls from its Operating Expenditures account in 2003. If the Contingent Fund is not used by the end of the year, it will become part of the Parking Fund Reserves.

TB:dmr

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