LRB-FISCAL REVIEW SECTION ANALYSIS

JANUARY 29, 2004 AGENDA PUBLIC SAFETY COMMITTEE

ITEM 6, FILE 031348 EMMA J. STAMPS

File #031348 is a resolution authorizing application, acceptance and funding of a State of Wisconsin Department of Natural Resources Brownfields Site Assessment Grant for assessment and removal of underground storage tanks and demolition on various brownfields throughout the City of Milwaukee. (DCD)

Background and Discussion

- 1. The City of Milwaukee appears to be eligible for grant funds from the State of Wisconsin Department of Natural Resources for assessment and remediation of various brownfield sites in the City. Remediation often involves removing underground storage tanks.
- 2. This is a continuing grant that reimburses the city based on expenditure reports.
- 3. The grant operates from May 1, 2004 to September 30, 2006.
- 4. During the grant operation, approximately 18 projects throughout the city will use the grants provided in File 031348. Priority status is based on the highest-to-lowest project scores reported on the attached DCD "2004 SAG Candidates" listing.
- 5. The anticipated grant award is \$405,000, whereby the grantor will provide \$255,000 (or 62.96%).
- 6. The City will provide in-kind contributions totaling \$150,000 from the Development Fund and Community Development Block Grant funds.
- 7. According to the 2004 budget summary, in 2002, CDBG resources "assisted in funding the removal of 18 underground storage tanks."

Fiscal Impact

This resolution authorizes the expenditure of \$405,000 from anticipated Wisconsin Department of Natural Resources Brownfields Site Assessment Grant awards.

cc: Barry Zalben
Patricia Algiers
Beverly Craig
Tom Croasdaile
W Martin Morics
Joseph Czarnezki

Prepared by: Emma J Stamps x 8666 LRB-Fiscal Review Section January 26, 2004