

HOUSING TRUST FUND RECOMMENDATIONS - SUMMARY

ATTACHMENT A

<u>Organization Name</u>	<u>Project Description (Detailed Description on pages 3-4)</u>	<u>Requested Amount</u>	<u>Technical Review Committee Recomm</u>	<u>Hsg Trust Fund Advisory Board Recomm</u>
<u>HOMELESSNESS - (Amount Available \$131,250)</u>				
<u>Rehab of Existing Facility</u>				
Heartland Housing, Inc.	St. Anthony's Apartment	315,000	193,750	193,750
		<hr/>	<hr/>	<hr/>
		315,000	193,750	193,750
<u>RENTAL HOUSING- (Amount Available \$183,750)</u>				
<u>Rehabilitation of Existing Structure</u>				
Gorman & Company	Milwaukee Scattered Site	183,750	100,000	100,000
Legacy Redevelopment Corp.	Bloomer Apartments	200,000	0	0
<u>New Construction</u>				
Gorman & Company	Washington Park Townhomes	183,750	0	0
Gorman & Company	Tiny Homes Community	200,000	0	0
J. Jeffers & Company	Garfield School Campus (The Griot)	183,750	100,000	100,000
Rule Enterprise, LLC	Seven04 Place Apartments	371,250	0	0
		<hr/>	<hr/>	<hr/>
		1,322,500	200,000	200,000
<u>HOMEOWNERSHIP - (Amount Available \$131,250)</u>				
<u>Rehab of Existing Structure(s)</u>				
Layton Boulevard West Neighbors, Inc.		80,000	0	0
Milwaukee Habitat for Humanity		80,000	44,500	44,500
WestCare Wisconsin Foundation, Inc.		46,000	0	0
<u>Owner-Occupied Rehabilitation</u>				
Revitalize Milwaukee		100,000	67,962	67,962
Sherman Park Community Association		20,000	20,000	20,000
		<hr/>	<hr/>	<hr/>
		326,000	132,462	132,462

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**Organization
Name**

Project Description

**Requested
Amount**

**Technical
Review
Committee
Recomm**

**Hsg Trust
Fund Advisory
Board
Recomm**

OTHER NEEDS AS IDENTIFIED - (Amount Available \$78,750)

(No Applicants)

_____ 0 _____ 0 _____ 0

Total

_____ 1,963,500 _____ 526,212 _____ 526,212

Total Amount Available

_____ 526,212 _____ 526,212

Unallocated Amount

_____ 0 _____ 0

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Year 2016 Housing Trust Fund -Recommendations for Funding					
Organization	Funding Category	Amount Requested	Committee Recommendation	Housing Units	Activity Description
Gorman & Company - Milwaukee Scattered Site	Rental Housing - Rehab of Existing Structures	\$183,750	\$100,000	50	The project will acquire and rehabilitate 50 units of foreclosed duplexes and single family homes as part of a LIHTC project. HTF dollars will be used for construction hard costs including accessibility improvements. Project will provide families in need of larger units, earning 80% or less of the CMI, quality rental housing. \$6,856,848 would be leveraged by HTF dollars.
Gorman & Company - Washington Park Townhomes	Rental Housing - New Construction	\$183,750	\$0	0	The project will construct 40 new 2 & 3 bedroom townhomes as part of a LIHTC project located in the Washington Park Neighborhood around the 30th Street Corridor. Project will target veteran families in danger of homelessness earning 60% or less of the CMI. \$8,026,329 would be leveraged by HTF dollars.
Gorman & Company - Tiny Homes Community	Rental Housing - New Construction	\$200,000	\$0	0	The project will construct 34 tiny homes located at 4200 N. Humbolt Blvd. Project will target youth transitioning out of foster care and in danger of homelessness earning 50% or less of the CMI. \$2,700,000 would be leveraged by HTF dollars.
Heartland Housing, Inc. - St. Anthony's Apartment	Homelessness - Rehab of Existing Facility	\$315,000	\$193,750	60	A permanent supportive housing development, adaptive reuse of a historic 5 story building into 60 residential units (former St. Anthony's Hospital). The project will assist vulnerable households including chronically homeless and persons with behavioral health issues. HTF dollars will be used to leverage and complement other sources of financing committed to St. Anthony's Apartment. \$13,096,701 would be leveraged by Housing Trust Fund dollars.
J. Jeffers & Company - Garfield School Campus (The Gno?)	Rental Housing - New Construction	\$183,750	\$100,000	41	The project will redevelop the Historic Garfield School campus with 30 residential units and new construction of 41 residential units. HTF dollars will be used for the new construction portion of the project. "The Gno?" that will provide affordable housing opportunities for households earning less than 60% CMI. \$8,563,889 would be leveraged by Housing Trust Fund dollars.
Legacy Redevelopment Corp. - Bloomer Apartments	Rental Housing - Rehab of Existing Structures	\$200,000	\$0	0	The project will redevelop the Historic Bloomer Ice Cream factory with 36 residential units and new construction of 28 residential units. The Project will provide affordable housing opportunities for households earning less than 60% CMI. \$12,878,063 would be leveraged by Housing Trust Fund dollars.
Layton Boulevard West Neighbors, Inc.	Homeownership- Rehab of existing structures	\$80,000	\$0	0	HTF dollars will be used for the acquisition, renovation, and sale of four blighted and foreclosed properties through LBWN's Turnkey Renovation Program. LBWN will use HTF dollars towards improving the energy efficiency of homes so that LBWN can sell homes affordably to households making 65%-80% CMI. \$562,000 would be leveraged by the HTF dollars.
Milwaukee Habitat for Humanity	Homeownership- Rehab of existing structures	\$80,000	\$44,500	8	HTF dollars will be used to rehab up to 8 previously foreclosed properties, all homes are located on streets with multiple other Habitat owners. Up to \$96,000 would be leveraged by the HTF dollars.
Revitalize Milwaukee	Homeownership- Owner Occupied Rehab	\$100,000	\$67,962	6	HTF dollars will be used to address necessary housing updates, repairs, and accessibility modifications for up to 6 low-income elderly homeowners. The project will partner with SDC to address the needs of clients that have been deferred for Weatherization Assistance.

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Rule Enterprises, LLC - Sevend4 Place Apartments	Rental Housing - New Construction	\$371,250	\$0	0	The project will construct 56 new family units as part of a LIHTC project located in the Walker's Point Neighborhood. Project will target low-income families and veteran families in danger of homelessness earning 60% or less of the CMI. \$9,402,248 would be leveraged by HTF dollars.
Sherman Park Community Association	Homeownership- Owner Occupied Rehab	\$20,000	\$20,000	5	HTF dollars will be used to replace deteriorating roofs and emergency repairs in the Sherman Park Neighborhood Improvement District (NID). Funds will provide the required match for up to a low-income household earning less than 30% CMI. \$120,000 would be leveraged by HTF dollars for this project.
WestCare Wisconsin Foundation, Inc	Homeownership- Rehab of existing structures	\$46,000	\$0	0	HTF dollars will be used for construction related supplies and materials to rehabilitate and resell condos in the Woodlands to households with incomes at 30% of the CMI up to 100%.
			\$526,212	170	