

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 07/08/04

FILE NUMBER: 040353

Original Fiscal Note Substitute 1

SUBJECT: Substitute resolution declaring the land at 4701-5001 South Pennsylvania Avenue in the City of Cudahy surplus to municipal needs and authorizing entry into an Agreement for Purchase and Sale for the property between the City of Milwaukee and Kendall Breunig, or assigns, and also authorizing an easement with We Energies for a gas main across this property.

B) SUBMITTED BY (Name/title/dept./ext.): Martha L. Brown, Acting Commissioner, DCD

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Sale proceeds to DPW for reimbursement of maintenance costs and environmental expenses	Fund No. 0321, Department No. 5455, Project Grant No. BU11091500		Unknown until sale expenses are known.	
	Less all sale expenses and a 20 percent fee to be shared jointly by RACM and MEDC			Unknown until sale expenses are known.	
TOTALS				\$1,150,000	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE