

Department of Administration Budget and Management Division **Cavalier Johnson** Mayor

Preston Cole Administration Director

Nik KovacBudget and Management Director

October 23, 2024

MEMORANDUM

To: Finance and Personnel Committee Members

From: Sarah Osborn, Budget Analyst

Subject: HomesMKE ARPA Program Income

This memo is in response to a question from Alderman Burgelis regarding revenue from HomesMKE home sales.

Typically, revenue from grant-funded programs is classified as program income and must be spent on that program. However, HomesMKE was reclassified as revenue loss under ARPA, which may impact the program's qualifications for those rules. The Comptroller's Office is still determining whether program income rules would apply to Homes MKE.

The HomesMKE program has generated \$116,150 in revenue to date.

SIDO:

Budget/2025budget/F&P questions/DCD Art Board

