

1. Describe the proposed ordinance or resolution. File number: _____

This resolution removes provisions requiring review of the Common Council's actions in adopting an amendment to the Couture development agreement, which had required the developer to make a \$100,000 contribution to the Anti-Displacement Fund administered by MKE United. Specifically, this resolution removes provisions requiring that the \$100,000 be held in escrow, that outside counsel determine whether the amendment to the Couture agreement was adopted in a manner consistent with law, and that the escrowed funds be released or returned pending the outcome of that determination. It is expected that elimination of these provisions means that the \$100,000 will be contributed to the Anti-Displacement Fund as set forth in the approved Couture development agreement.

2. Identify the anticipated equity impacts, if any, of this proposal.

The Anti-Displacement Fund provides grants to help ensure that long-time, income eligible homeowners living in near downtown neighborhoods are not displaced due to increasing property taxes associated with rising property values and new development. Approximately 74% of homeowners awarded Anti-Displacement Fund grants to-date have been homeowners of color. Grants have been made to eligible homeowners Halyard Park, Brewers Hill, Harambee, Walker's Point, and Clock Tower Acres. Release of the Couture development contribution should increase funds available for future grants to eligible homeowners in these neighborhoods.

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

Of the Anti-Displacement Fund grants awarded thus far, 46% have been to African-American homeowners, 26% to Latino homeowners, 26% to white homeowners, 1% to Southeast Asian homeowners, and 1% to Middle Eastern homeowners. It is expected that future grants made available by virtue of the Couture developer contribution would follow this pattern.

4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

Significant community outreach has been undertaken to make eligible neighborhood homeowners aware of the grants available from the Anti-Displacement Fund and to encourage participation. This includes mailings to all homeowners in targeted neighborhoods, mailings and phone calls to previous participants, and targeted door to door contacts.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

MKE United has and will continue to collect and evaluate data on grant awards and participant demographics.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

Based on past experience, equity impacts are anticipated to be positive, rather than negative. There is no expectation that mitigation strategies will be necessary.

If elimination of the provisions as set forth in this resolution do not result in a \$100,000 contribution to the Anti-Displacement Fund, then no positive equity impacts are anticipated. It is possible that following completion of the Couture Development, nearby property values and tax bills may increase, making it difficult for long-time, minority homeowner-occupants to remain in their homes.

Name:

Signature:

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Jim Owczarski

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Date: **February 15, 2022**