FIRST AMENDMENT TO PARKING, ACCESS AND MAINTENANCE AGREEMENT AND EASEMENT

THIS FIRST AMENDMENT TO PARKING, ACCESS AND MAINTENANCE AGREEMENT ("First Amendment") is made this ______ day of ______, 20___ (the "Effective Date"), by and among the REDEVELOPEMNT AUTHORITY OF THE CITY OF MILWAUKEE, a public body corporate and politic organized and existing under the laws of the State of Wisconsin ("RACM"), the CITY OF MILWAUKEE, a Wisconsin municipal corporation ("CITY"), and PALERMOS PROPERTIES, LLC, a Wisconsin limited liability company ("PALERMOS"). RACM, CITY, and PALERMOS are each a "Party" to this First Amendment; together, they are the "Parties."

WHEREAS, the Parties previously entered into that certain Parking, Access and Maintenance Agreement on June 3, 2010, recorded with the Milwaukee County Register of Deeds on June 29, 2010 as Document No. 09891898 (the "Agreement"); and

WHEREAS, in the Agreement, RACM grants to PALERMOS a permanent, non-exclusive easement for parking (the "Parking Easement") upon, in, over, and under the Parking Easement Area, as described in Exhibit B of the Agreement; and

WHEREAS, the Parties wish to expand the area of the Parking Easement for the benefit of PALERMOS and amend the Agreement as set forth below.

NOW THEREFORE, in consideration of the terms of the Agreement and this First Amendment and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree that the Agreement is now modified as follows:

- I. The Parking Easement Area is expanded to include the additional lands shown in Exhibit B-1, a copy of which is attached and made a part hereof.
- II. Except as specifically modified herein, the Agreement shall remain in full force and effect as originally executed.
- III. This First Amendment shall be binding on the successors and assigns of the Parties hereto.

[END OF AMENDMENT – SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the Parties have signed this First Amendment to take effect as of the Effective Date,

PALERMOS PROPERTIES, LLC

REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

ame: itle: ate:	Frances Hardrick Chair Date:
	David P. Misky Assistant Executive Director/Secretary Date:
	CITY OF MILWAUKEE
	Cavalier Johnson Mayor Date:
	James Owczarski City Clerk Date:
	Countersigned:
	Bill Christianson City Comptroller Date:

EXHIBIT B-1

