

Lee, Chris

From: Owczarski, Jim
Sent: Thursday, November 7, 2024 8:36 AM
To: Lee, Chris
Subject: Fw: Contingent Fund files at Finance on Friday

For both of the files, I should think.

Jim

From: Owczarski, Jim <jowcza@milwaukee.gov>
Sent: Thursday, November 7, 2024 8:34 AM
To: Council Members_Aides <CouncilMembers_Aides@milwaukee.gov>
Subject: Fw: Contingent Fund files at Finance on Friday

Honorable Members,

The below e-mail relating to the status of the Common Council Contingent Fund is being shared at the request of Nik Kovac.

Respectfully,

Jim

From: Kovac, Nik <nikovac@milwaukee.gov>
Sent: Thursday, November 7, 2024 8:33 AM
To: Zelazny, Dana <D.Zelazny@milwaukee.gov>; Rynders, Bryan <brynde@milwaukee.gov>
Cc: Owczarski, Jim <jowcza@milwaukee.gov>
Subject: RE: Contingent Fund files at Finance on Friday

After the claims from OCA are paid, the contingent fund will have \$1.04 million left.

We think that's about what the election commission will need for 2024, so the fund is likely spoken for.

Any further contingencies beyond what's known now will force borrowing.

Won't know for sure until closeout process in spring, so it's hard now to predict how much/if any borrowing may be needed, too early for a memo.

Hope the math on the known current costs is sufficient. Please share.