

CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 10, 2003

FILE NUMBER: _____

Original Fiscal Note Substitute

SUBJECT: Resolution to release "Hold" on a portion of the 2002 Appropriation for City Attorney Remodeling capital improvement project.

B) SUBMITTED BY (Name/title/dept./ext.): John J. Ledvina, Capital Planning & Finance Specialist, DOA-BMD, ext. 3384

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES (Reauthorizes project included in 2002 Capital Budget)
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.
 LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
CAPITAL	City Attorney Remodeling		\$40,000		
DEBT SERVICE					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
None.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
Capital Expenditures: Up to \$40,000 for City Attorney Remodeling. No Debt Service impact in 2003 since borrowing after June 30, 2003. Future (2004 and following years) debt service expenditures would apply as usual. No NEW borrowing authorizations are needed. This resolution only partially rescinds April 2002 HOLD placed due to State Shared Revenue uncertainty at that time.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE