

May 1, 2024

To the Honorable
Common Council
City of Milwaukee

Dear Council Members,

The U.S. Navy and the Board of Harbor Commissioners have agreed to modify language in a lease agreement between Port Milwaukee and U.S. Navy for the parcel located at 2401 South Lincoln Memorial Drive. The modified language is intended to clarify rights and responsibilities of both parties upon expiration or termination of the lease.

The modification would allow the following paragraph changes:

Delete the following: *"4. The Government may terminate this lease at any time by giving at least 90 days' notice in writing to the Lessor and no real shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of the mailing."*

Replace with the following: *"4. The Government may terminate this lease at any time by giving at least 90 days' notice in writing to the Lessor and no rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing."*

Should the lease be terminated, no later than one year following termination, the Government shall restore the premises to the same condition as that existing at the time of entering the original lease agreement between Government and Lessor, executed May 18, 1952, reasonable wear and tear and loss by casualty or other causes beyond Government's control excepted. Such restoration by the Government shall include removal of all structures and improvements constructed on the leased premises by Government and any environmental remediation required due to the Government's activities thereupon."

This change has no financial impact on the current lease agreement. The Board of Harbor Commissioners approved this language modification at its meeting on February 8, 2024 and requests that you approve this change and authorize action to carry it out.

Respectfully,
Jackie Q. Carter
Port Director