

January 27, 2003

To the Honorable Common Council
Public Improvements Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 021425, being a resolution declaring surplus and authorizing the sale of the improved, tax-deed property at 2024-26 West Pierce Street, in the 8th Aldermanic District.

The resolution declares this two-family structure to be surplus and accepts the unsolicited offer from TEC Acquisitions, Inc. The property had been previously determined deteriorated and placed on the demolition list. TEC Acquisitions has offered \$4,000 for the property and will renovate the property and use it for investment purposes.

Since there is no municipal need for this property, the City Plan Commission at its regular meeting on January 27, 2003, recommended approval of the attached resolution.

Sincerely,

Julie A. Penman
Executive Secretary
City Plan Commission of Milwaukee

Attachment