January 14, 2002

To the Honorable the Common Council City of Milwaukee

Dear Council Members:

Please accept for introduction at your regular meeting of Tuesday, January 22, 2002 the following resolution "In Title Only":

"Resolution authorizing the Commissioners of the Public Debt to market general obligation "corporate purpose bonds" pursuant to the provisions of Ch. 67, Stats."

The introduction of this file relates to consolidating various initial borrowing resolutions and authorizes the issuance of "Corporate Purpose" borrowing during the course of 2002. The City Attorney has been requested to draft this resolution. We anticipate it will be available in adequate time to fill the file prior to its being heard by the appropriate Common Council committee(s).

Your cooperation in the introduction of this "In Title" resolution is appreciated. If there should be any questions, please feel free to contact this office.

Very truly yours,

W. MARTIN MORICS Comptroller

WMM:RS:glk Attachment cc: T. E. Hayes REF: PD-5996W.DOC