



# City of Milwaukee Fiscal Impact Statement

|          |   |                                  |   |  |
|----------|---|----------------------------------|---|--|
| <b>A</b> | <b>Date</b> <u>9/10/2015</u>  | <b>File Number</b> <u>150643</u> | <input checked="" type="checkbox"/> <b>Original</b> | <input type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 4124 West Villard Avenue, in the 1st Aldermanic District. |                                  |   |  |

|          |  |
|----------|--|
| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Rocky Marcoux, Commissioner, DCD, x5800</u> |
|----------|--|

|          |                  |   |
|----------|------------------|---|
| <b>C</b> | <b>This File</b> | <input type="checkbox"/> Increases or decreases previously authorized expenditures.                             |
|          |                  | <input type="checkbox"/> Suspends expenditure authority.  |
|          |                  | <input type="checkbox"/> Increases or decreases city services.  |
|          |                  | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |                  | <input checked="" type="checkbox"/> Increases or decreases revenue.   |
|          |                  | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                            |
|          |                  | <input type="checkbox"/> Authorizes borrowing and related debt service.   |
|          |                  | <input type="checkbox"/> Authorizes contingent borrowing (authority only).                                      |
|          |                  | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |                  |   |   |
|----------|------------------|---|---|
| <b>D</b> | <b>Charge To</b> | <input type="checkbox"/> Department Account   | <input type="checkbox"/> Contingent Fund          |
|          |                  | <input type="checkbox"/> Capital Projects Fund  | <input type="checkbox"/> Special Purpose Accounts |
|          |                  | <input type="checkbox"/> Debt Service   | <input type="checkbox"/> Grant & Aid Accounts     |
|          |                  | <input checked="" type="checkbox"/> <b>Other (Specify)</b> <u>Delinquent Tax Fund</u> |   |

| E | Purpose            | Specify Type/Use                       | Expenditure    | Revenue           |
|---|--------------------|--|----------------|-------------------|
|   | Salaries/Wages     |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Supplies/Materials |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Equipment          |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Services           |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Other              | Property sale proceeds (see Section H) | \$0.00         | \$9,000.00        |
|   |                    |  | \$0.00         | \$0.00            |
|   | <b>TOTALS</b>      |  | <b>\$ 0.00</b> | <b>\$9,000.00</b> |

**F** Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

|                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H** List any costs not included in Sections D and E above. \_\_\_\_\_

The sale proceeds, less sale and marketing expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

**I** Additional information. \_\_\_\_\_

**J** This Note  Was requested by committee chair.