

CITY OF MILWAUKEE FISCAL NOTE

A) DATE September 7, 2005

FILE NUMBER: 050320

Original Fiscal Note Substitute

SUBJECT: Resolution establishing 2006 Stormwater Management Charge

B) SUBMITTED BY (Name/title/dept./ext.): Erick Shambarger/Fiscal Planning Specialist/DOA-Budget/x8556

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Storm Water Management Charge	94%		\$6,575,552	
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
This revenue file is dependent upon the adoption of the stormwater ordinance in file 050324

This estimate is based on a rate of \$0 per ERU per quarter in the first two quarters of 2006 and \$8 per ERU per quarter in the latter two quarters.

$(\$8 \text{ per ERU per Quarter} \times 410,972 \text{ ERUs} \times 2 \text{ quarters}) = \$6,575,552$

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE