

2020 ADOPTED BUDGET

2021 PROPOSED BUDGET

UNITS	2020 ADOPTED BUDGET				PAY	2021 PROPOSED BUDGET					
	DOLLARS				RANGE	UNITS	DOLLARS				
<b>REDEVELOPMENT AUTHORITY</b>											
<b>2020 ANNUAL BUDGET</b>											
<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>		<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>	
<b>OPERATING EXPENDITURES</b>											
		500	15,000	15,500	General Office Expense			500	15,000	15,500	
			60,000	60,000	Utilities				60,000	60,000	
		6,000	14,493	20,493	Operating Expenditures			6,000	25,993	31,993	
			20,500	20,500	Vehicle Rental				20,500	20,500	
		500,000	1,693,842	2,193,842	Professional Services			600,000	1,741,146	2,341,146	
			70,967	70,967	IT Services				76,600	76,600	
		2,993,500	986,403	3,979,903	Property Services			3,443,500	875,079	4,318,579	
		300,000		300,000	Loans and Grants			300,000		300,000	
		3,800,000	2,861,205	6,661,205	<b>OPERATING EXPENDITURES TOTAL</b>			4,350,000	2,814,318	7,164,318	
		<b>3,800,000</b>	<b>2,861,205</b>	<b>6,661,205</b>	<b>RACM BUDGET TOTALS</b>			<b>4,350,000</b>	<b>2,814,318</b>	<b>7,164,318</b>	
<b>REDEVELOPMENT AUTHORITY</b>											
<b>REVENUES</b>											

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2021 PROPOSED BUDGET

2020 ADOPTED BUDGET					2021 PROPOSED BUDGET						
UNITS	DOLLARS				LINE DESCRIPTION	PAY RANGE	UNITS	DOLLARS			
<b>REDEVELOPMENT AUTHORITY</b>											
<b>2020 ANNUAL BUDGET</b>											
<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>			<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
<b>RACM GENERAL REVENUES</b>											
			1,000,000	1,000,000	Development Fees/Property Sales					1,000,000	1,000,000
			600,000	600,000	Dwelling Rent					500,000	500,000
			725,000	725,000	Non-Dwelling Rent					725,000	725,000
			37,000	37,000	Expenditure Reimbursement/Special Fees					37,000	37,000
			15,000	15,000	Investment Interest/Misc.					15,000	15,000
			10,000	10,000	TID Application Fees					10,000	10,000
			40,000	40,000	Bond Issuance Fees					40,000	40,000
			434,205	434,205	RACM General Reserves					487,318	487,318
					MMSD Contract						
			<b>2,861,205</b>	<b>2,861,205</b>	<b>RACM GENERAL REVENUE TOTAL</b>						<b>2,814,318</b>
<b>GRANTS/CITY FUNDING</b>											
		1,000,000		1,000,000	EPA Grants				1,000,000		1,000,000
		500,000		500,000	WEDC Idle Sites Grant				500,000		500,000
					WEDC Site Assessment				100,000		100,000
		500,000		500,000	MMSD				500,000		500,000
		1,000,000		1,000,000	WisDOT TEA				1,000,000		1,000,000
		750,000		750,000	US Dept of Commerce - EDA				1,000,000		1,000,000
					WI DNR				200,000		200,000
		50,000		50,000	Fund for Lake Michigan				50,000		50,000
				<b>3,800,000</b>	<b>GRANT TOTAL</b>						<b>4,350,000</b>
		<b>3,800,000</b>	<b>2,861,205</b>	<b>6,661,205</b>	<b>RACM REVENUE TOTALS</b>				<b>4,350,000</b>	<b>2,814,318</b>	<b>7,164,318</b>