

# **OVERVIEW: DPW Parking**

**Finance & Personnel Committee  
October 19, 2009**

# Budget Expenditures

	2009 ADOPTED BUDGET	2010 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>FTEs – O&amp;M</b>	126.75	122.50	-4.25 (-3.4%)
<b>FTEs - Other</b>	0.00	0.00	0
<b>Salaries &amp; Wages</b>	5,167,442	4,881,990	-285,452 (-5.5%)
<b>Fringe Benefits</b>	2,583,721	2,467,610	-116,111 (-4.5%)
<b>Operating Expenditures</b>	13,876,000	14,783,000	+907,000 (+6.5%)
<b>Equipment</b>	180,000	182,000	+2,000 (+1.11%)
<b>Special Funds</b>	4,745,000	6,090,616	+1,345,616 (+28.4%)
<b>TOTAL</b>	44,684,313	49,942,216	+5,257,903 (+11.8%)

# 2010 Parking Expenditures

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- \$49.9 million budget, with \$21,537,000 transfer to General Fund (+\$3.4 million from 2009). Includes \$5.7 million withdrawal from retained earnings.
- 1 funded position added vs. 2009 Budget (Parking Meter Technician).
- Op. Expenditures up \$900,000
  - Citation processing contract, energy increases.
- Special Funds increased by \$1.3 million
  - PILOT, Debt Service increase
  - Contingent Funds up, \$350,000+ pension contribution

# Budget Revenues

	2009 ADOPTED BUDGET	2010 PROPOSED BUDGET	DIFFERENCE (amount, %)
<b>Structures</b>	7,090,384	7,238,000	+147,616 (+2.1%)
<b>Meters</b>	4,555,000	5,406,245	+851,245 (+18.7%)
<b>Permits</b>	2,914,000	3,012,000	+98,000 (+3.4%)
<b>Towing</b>	3,800,000	3,962,500	+162,500 (+4.3%)
<b>Lots</b>	22,000	24,000	+2,000 (+9.1%)
<b>Parking Citations</b>	19,632,150	22,000,000	+2,367,850 (+12.1%)
<b>Miscellaneous</b>	275,000	400,000	+125,000 (+45.5%)
<b>Vehicle Disposal</b>	2,200,000	2,200,000	0
<b>Withdrawal From Reserves</b>	4,195,779	5,699,471	+1,503,692 (+35.8%)
<b>TOTAL</b>	44,684,313	49,942,216	+5,257,903 (+11.8%)

# 2010 Parking Revenues

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- Revenues up 11.8%, including \$1.7 million in Omnibus measures.
  - Parking meter increase
  - Higher hooding, towing, and citation fees
- \$1.6 million increased withdrawal from retained earnings.
- Night parking permits will be four months instead of current three, and available online.

# Capital and Parking Finance

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- \$950,000 in Capital Funding – projects include recaulking of 4<sup>th</sup> and Highland structure, and general maintenance.
- 5.7:1 asset-to-liability ratio at end of 2008 (goal is 2:1). 4.75:1 ratio projected under 2009 Adopted Budget.