

September 25, 2003

Ref: Tanco/Lease

To the Honorable
The Common Council
City of Milwaukee

Subject: Cancellation of Tanco Account

Dear Council Members:

The attached resolution authorizes the cancellation of three (3) invoices totaling \$17,512.50 due from Tanco Terminals, Inc.

Tanco Terminals, Inc. was a former tenant of the Port of Milwaukee who operated a petroleum tank farm on Jones Island. Tanco's lease ended by mutual agreement on August 31, 1993; (at the time the tenant lease agreement with the Port was on a month to month basis).

The Port erroneously billed Tanco \$5,837.50 for each of the months September through November of 1993, for a total of \$17,512.50. The amount was billed in error and therefore should be cancelled.

Tanco has ceased operations and to the best of our knowledge exists only as a corporate shell to continue to remediate the former leasehold pursuant to orders from the Department of Natural Resources (DNR).

If you have any questions or need further information regarding this matter, please contact the undersigned. Thank you for your consideration.

Sincerely,

KENNETH J. SZALLAI
Municipal Port Director

KJS/dcl
Encl.
mw/i:tancoccltr.doc

