

## **Inner City Development Project, Inc**

2803 N. Teutonia Avenue  
Milwaukee, WI 53206

PH: 414 803 6515

### **Inner City Development Project Incubator Project Executive Summary**

#### **History**

Inner City Development Project (ICDP) is a private non-profit organization founded in 1969. It maintains a 501c(3) federal non-profit designation. As a community based organization we have a long history of community involvement and community development. ICDP was responsible for the development of a community based healthcare center (Milwaukee Comprehensive Community Health , Inc.), an AODA treatment center (Inner City Council on Substance Abuse), various conferences and job fairs, and at least three economic development ventures. Our long tradition of community involvement speaks for itself.

#### **IncuBank Project**

Today, in response to the continued need for economic development in our community ICDP has embarked on a project to retool its facility to provide an environment for small start up businesses (IncuBank Project). We have committed 3500 sq feet of space to this endeavor.

The startup projects are:

ICDP Day Treatment Services  
Coffee Makes You Black Coffee Shoppe  
Anything Construction Company  
Senior Prescription Program  
Martial Science Temple  
Real Estate Investment Corp

IncuBank provides office space, shared conference space, and technical assistance for the participating startup businesses. All office space provides networked internet access, a shared conference area and any computer related technical assistance that the participating businesses would need. Additionally, we have contacted various business professionals to assist with specific areas of technical support.

The areas of support we provide is in:

Accounting  
Marketing  
Legal  
Information Technology.

We offer an ongoing program of technical seminars for support. Various presenters will be available to provide individual assistance to our participants.

**ICDP – Thurman Enterprises Joint Venture**

ICDP in partnership with Thurman Enterprises has embarked on an economic partnership. “Coffee Makes You Black” Coffee Shoppe is a joint venture between ICDP and Thurman Enterprises. We invested in improvements to develop the shop and purchased equipment. The shop will provide a meeting place for community residents and a venue for sharing ideas for community improvement. It is also an extremely viable profit center. The coffee shop anchors the IncuBank project.

**Job Creation**

The following is a breakdown of the projected job creation of the various IncuBank businesses.

Business	Starting Job Creation	Final Job creation
Coffee Shop	4	12
Construction Corp	6	20
ICDP Day Treatment	3	6
Martial Science	1	3
Real Investment Corp	2	2
<b>Total</b>	<b>16</b>	<b>43</b>

We project the creation of a minimum of 43 jobs over three years.

**Renovation Budget**

Incubator Project Cost  
Building Retrofitting and Rennovating

Building Renovation	Amount Disbursed	Amount Accrued
Flooring	\$14,200.00	
Electrical	\$3,500.00	
HVAC	\$18,000.00	
Plumbing	\$3,500.00	
Carpentry	\$8,350.00	
Roofing	\$7,000.00	\$18,000.00
Sub Total	\$54,550.00	
<b>Furniture and Fixtures</b>		
Equipment	\$42,000.00	
Furniture	\$18,000.00	
Sub Total	\$60,000.00	
<b>Grand Total</b>	<b>\$114,550.00</b>	<b>\$18,000.00</b>