

LAND DISPOSITION REPORT

COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

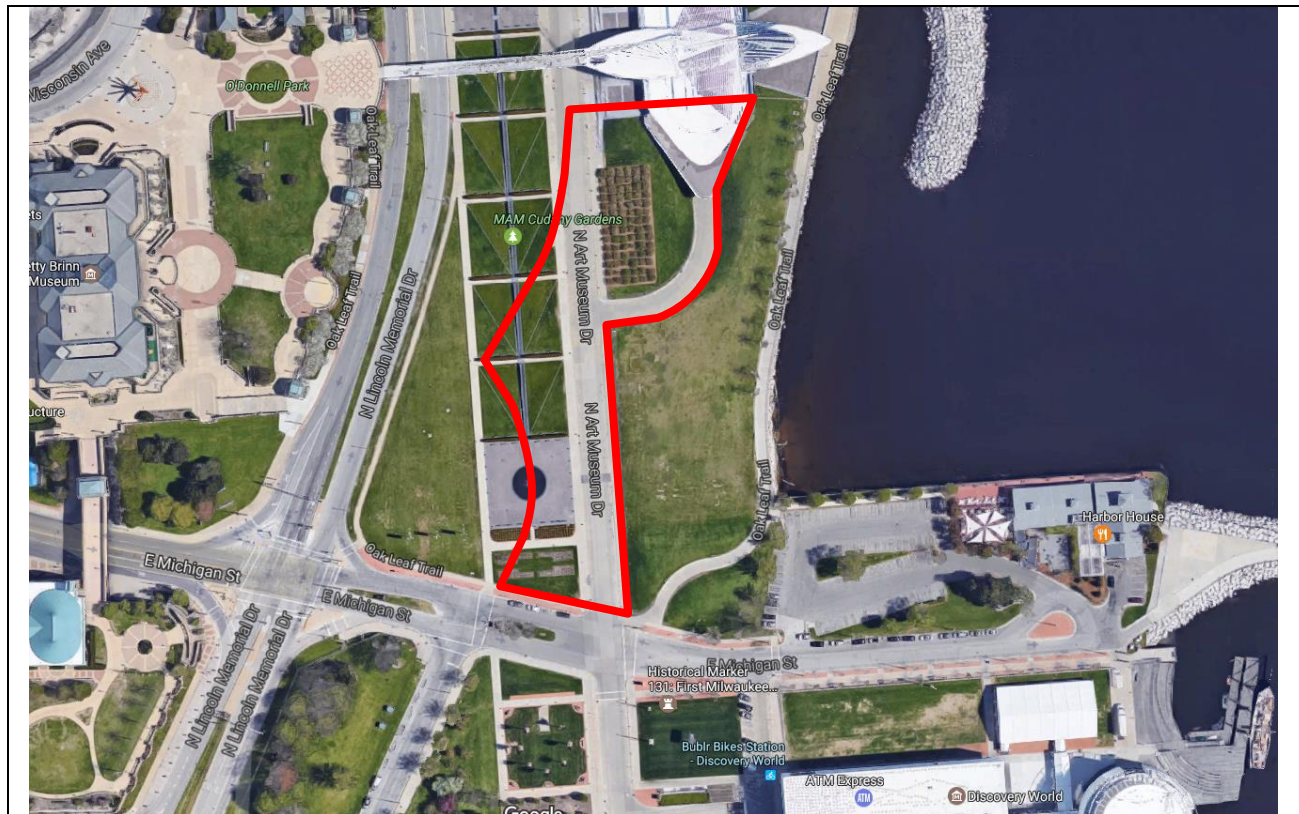
March 1, 2017

RESPONSIBLE STAFF

Dan Casanova, Department of City Development

PARCEL ADDRESSES AND DESCRIPTION

Portions of what are known as 550 and 680 North Harbor Drive (the "City Property") consist of an approximately 1.4-acre parcel (outlined in the map below). The Property currently includes portions of Art Museum Drive, the Milwaukee Art Museum's Cudahy Gardens and a driveway to the Milwaukee Art Museum's underground parking.



BUYER

Milwaukee County ("County").

PROJECT DESCRIPTION

As part of the Lakefront Gateway project, a number of longstanding property line issues need to be resolved. To accomplish this, a Certified Survey Map ("CSM") was created to divide unplatted land into four parcels and dedicate appropriate right-of-way. As a result of the CSM, portions of Michigan Street, which are now owned by Milwaukee County and are unplatted, will be dedicated as right-of-way, a parcel will be created for The Couture project, a parcel will be created for O'Donnell Park and a parcel will be created for the Quadracci Pavilion of the Milwaukee Art Museum ("MAM"). However, the new MAM parcel is currently partially owned by the City and the County. This transfer will put the ownership of that new parcel under the ownership of the County.

PURCHASE TERMS AND CONDITIONS

The City Property will be transferred by quit claim deed in exchange for property that the County is dedicating as right-of-way for East Michigan Street, Lincoln Memorial Drive and East Clybourn Street and for an easement that the County is giving to the City for Harbor Drive and public walkway/trail and plaza near the Summerfest mid-gate.