



# City of Milwaukee Fiscal Impact Statement

## A

<b>Date</b>	10-19-2011	<b>File Number</b>	110798
<b>Subject</b>	A charter ordinance relating to certain employes employed in the Milwaukee fire department		

## B

<b>Submitted By (Name/Title/Dept./Ext.)</b>	Nicole Fleck/Labor Relations Officer/DER/x3371
---	--

## C

<b>This File</b>	<input type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input checked="" type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
------------------	---

## D

<b>This Note</b>	<input type="checkbox"/> Was requested by committee chair.
------------------	--

## E

<b>Charge To</b>	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
	<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
	<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
<input checked="" type="checkbox"/> Other (Specify)	Affects future ERS liability & annuity contribution.	

## F

**Assumptions used in arriving at fiscal estimate.**

See attached Section F

<b>G</b>			
<b>Purpose</b>	<b>Specify Type/Use</b>	<b>Expenditure</b>	<b>Revenue</b>
<b>Salaries/Wages</b>			
<b>Supplies/Materials</b>			
<b>Equipment</b>			
<b>Services</b>			
<b>Other</b>	ERS liability (annual) -\$32,000		
<b>TOTALS</b>		\$0	\$0

**H**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years     3-5 Years    -\$15,180 in annuity contribution costs
- 1-3 Years     3-5 Years    \_\_\_\_\_
- 1-3 Years     3-5 Years    \_\_\_\_\_

**I**

List any costs not included in Sections E and F above.

\_\_\_\_\_

**J**

Additional information.

\_\_\_\_\_

ATTACHMENT FOR FILE 110798 – FISCAL IMPACT STATEMENT

Section F.

The classification of Fire Cadet will be categorized as general city employees. The normal cost of pension benefit accrual for general city employees is 11.5% of covered compensation.

Based on the minimum of pay range 480 (\$23,000 annually), and an annual average of 12 funded Fire Cadet positions, the normal cost of accrued annual pension benefits (liability) is \$32,000. Of this amount, the City currently pays on behalf of the member the 5.5% employe contribution. Based on 12 funded Fire Cadets and the minimum wages, this amounts to \$15,180 annual cost which will not need to be paid if this ordinance becomes law.