



**Mary P. Reavey**  
Assessment Commissioner

**Peter C. Weissenfluh**  
Chief Assessor

**ASSESSOR'S OFFICE**

**Memo to:** All Aldermen  
**From:** Mary Reavey  
Assessor  
**CC:** Mayor Barrett  
Budget Office  
**Subject:** Net New Construction

At the budget hearing yesterday a request was made to provide information relating to net new construction over the past ten years. Without going to the Dept of Revenue I can provide you with eight years of information. Please let me know if you have any questions.

**CITY OF MILWAUKEE, MILWAUKEE COUNTY --  
NET NEW CONSTRUCTION GROWTH MEASURED AGAINST EQUALIZED VALUE**

<b>Assessment Year</b>	<b>Equalized Value</b>	<b>Net New Construction</b>	<b>% Net New Const</b>
1997	15,495,260,900		
1998	16,211,511,300	66,908,000	0.43%
1999	16,683,708,500	75,313,900	0.46%
2000	17,322,120,200	71,904,700	0.43%
2001	19,430,117,600	173,993,700	1.00%
2002	20,275,936,708	92,103,600	0.47%
2003	21,708,858,000	300,853,700	1.48%
2004	23,470,205,000	421,425,400	1.94%
2005	26,236,832,000	461,114,800	1.96%