



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 2/24/2026 **File Number** 251765  **Original**  **Substitute**

**Subject** Resolution approving Amendment No. 1 to the Project Plan for Tax Incremental District No. 127 (100 East Wisconsin) and authorizing additional expenditures, in the 4th Aldermanic District. in the 4th Aldermanic District.

**B** **Submitted By (Name/Title/Dept./Ext.)** Lafayette Crump, Commissioner, DCD, x5800

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue	
<b>E</b>	Salaries/Wages		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Supplies/Materials		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Equipment		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Services		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Other	Contribution to project costs and administrative costs for 100 East Wisconsin		\$2,200,000.00	\$0.00
				\$0.00	\$0.00
		<b>TOTALS</b>		<b>\$2,200,000.00</b>	<b>\$ 0.00</b>

F

Assumptions used in arriving at fiscal estimate.

TID #127 is developer-financed. The City will amortize its contribution only from actual incremental revenue generated in the TID. The Developer assumes the risk that revenue will be generated. Refer to the Project Plan for feasibility assumption calculations provided by the consultant Ehers. This amendment adds \$2,200,000 of expenditures to the previously approved \$14,400,000 for a total of \$16,600,000.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years       3-5 Years      \_\_\_\_\_
- 1-3 Years       3-5 Years      \_\_\_\_\_
- 1-3 Years       3-5 Years      \_\_\_\_\_

H

List any costs not included in Sections D and E above. \_\_\_\_\_

I

Additional information. \_\_\_\_\_

J

This Note     Was requested by committee chair.