LRB - RESEARCH AND ANALYSIS SECTION ANALYSIS

MARCH 8, 2006 AGENDA PUBLIC WORKS COMMITTEE

ITEM ___, FILE 051462 Emma J. Stamps

File No. 051462 is a resolution declaring 25 city-owned vacant lots surplus to municipal needs and authorizing their sale to Milwaukee Habitat to Humanity, Inc., for residential construction, in the 15th Aldermanic District.

Background and Discussion

- The Common Council declares city-owned properties surplus to municipal needs and authorizes sale as a special use pursuant to Section 304-49-2, Milwaukee Code of Ordinances. Section 304-49-17 allows the City to accept unsolicited Offers to Purchase when the City receives fair compensation, whether monetary or nonmonetary.
- 2. DCD recommends acceptance of Milwaukee Habitat for Humanity's offer to purchase 25 city-owned vacant lots in the 15th aldermanic district for \$1 each to build low and moderate income housing for resale.
- 3. Milwaukee Habitat for Humanity, Inc. sale proceeds become working capital that funds additional infill residential housing and blight elimination projects.
- 4. File 051462 declares 25 city-owned vacant lot in the 15th aldermanic district (see table below) surplus to municipal needs and authorizes sale to Milwaukee Habitat for Humanities, Inc. for new home construction and resale.

Milwaukee Habitat for Humanity, 25 Vacant Lot Bid - Committee File 051462

N. 33 ^{ra} St.	N. 36 th St.	N. 37 th St.	N. 38 th St.
2440	2032	1918-20	1926
2517	2039	1922-24	1930
2557-59	2152	1923-25	2102-04
	2156	2037	2108
	2164-66	2039-41	2114
	2170-72	2102-04	2137
	2171-73	2150-52	2141
			2157-59
3 lots on N. 33 rd St.	7 lots on N. 36 th St.	7 lots on N. 37 th St.	8 lots on N. 38 th St.

Fiscal Impact

The fiscal impact totals \$25 (\$1 per lot) on revenues.