



Department of City Development

City Plan Commission  
Historic Preservation Commission  
Neighborhood Improvement  
Development Corporation  
Redevelopment Authority

**Rocky Marcoux**  
Commissioner

**Martha L. Brown**  
Deputy Commissioner

September 9, 2009

Members of the Community &  
Economic Development Committee  
200 East Wells Street, Room 205  
Milwaukee, WI 53202

Re: File No. 090534: Resolution of Intent to Issue Industrial Development Revenue  
Bonds (DJS, LLC / Weld Specialties Project)

Dear Committee Members:

This initial resolution sets forth the intent of the City of Milwaukee to approve the issuance of up to \$1,250,000 of industrial development revenue bonds on behalf of DJS, LLC. DJS leases its facilities to Weld Specialties, Inc. a distributor of welding supplies and industrial gases. The members of DJS are the owners of Weld Specialties.

The company is located at 8929 N. 107<sup>th</sup> Street, in Milwaukee, where it is planning a 7500 s.f. addition. The company will also acquire and renovate an existing building to establish an additional location in the Town of Fond du Lac at 6446 Rolling Meadows Drive.

Project costs and employment are as follows:

	Milwaukee	Fond du Lac
Site Improvement	\$100,000	
Site Acquisition		\$395,000
Remodeling		\$100,000
New Construction	\$680,000	
Totals	\$780,000	\$495,000
Current Employment	30	0
New Employment	2	3

New jobs include sales positions, and drivers. Salaries range from \$40,000 to \$90,000.

The Town of Fond du Lac adopted an initial resolution for the overall project on February 24, 2009. Wisconsin Statutes permit one bond issue to finance projects in more than one municipality and the borrower (DJS, LLC) has asked the Town of Fond du Lac to issue the bonds.

Given the positive economic impact of the Milwaukee component of the project, we recommend adoption of this file.

Sincerely,

Rocky Marcoux  
Commissioner