



City Treasurer

Presentation to the Finance
& Personnel Committee

October 4, 2019

Mission

“To fulfill the duties and responsibilities of the independently elected City Treasurer, who serves as the chief investment and revenue collection officer of the City of Milwaukee.”

Community Goals & Objectives

- Collect current and delinquent property taxes in a timely and cost effective manner
- Earn more than State Local Government Investment Pool (LGIP) through prudent investment of city funds

Strategies

- Coordinate with city's collection agency to collect delinquent property taxes
- Maintain high standards for property tax collection services to residents

Performance Measures

Key Performance Measures	2018 Actual	2019 Projected	2020 Planned
Property tax collection cost as a percentage of property taxes collected	0.2703%	0.2954%	0.3486%
General fund investment revenue realized on short term pooled cash investments	\$2,009,523	\$1,630,200	\$2,050,533
General fund investment revenue realized on long term pooled cash investments	\$841,123	\$712,163	\$851,133

Budget Summary

	2019 Adopted Budget	2020 Proposed Budget	Difference (Amount, %)
FTEs – O&M	29.99	31.52	1.53 (5.10%)
FTEs - Other	-	-	-
Salaries & Wages	\$1,586,682	\$1,677,591	\$90,909 (5.73%)
Fringe Benefits	\$714,006	\$671,036	\$-42,970 (-6.02%)
Operating Expenditures	\$556,650	\$736,200	\$179,550 (32.26%)
Equipment	-	-	-
Special Funds	\$657,310	\$734,000	\$76,690 (11.67%)
TOTAL	\$3,514,648	\$3,818,827	\$304,179 (8.65%)

Revenues

	2019 Adopted Budget	2020 Proposed Budget	Difference (Amount, %)
Licenses & Permits	\$89,000	\$92,000	\$3,000(3.37%)
Charges for Services	\$104,000	\$117,000	\$13,000 (12.50%)
Miscellaneous	\$2,260,000	\$2,615,000	\$355,000 (15.71%)
TOTAL	\$2,453,000	\$2,824,000	\$371,000 (15.12%)

Key Operating Budget Changes & Highlights

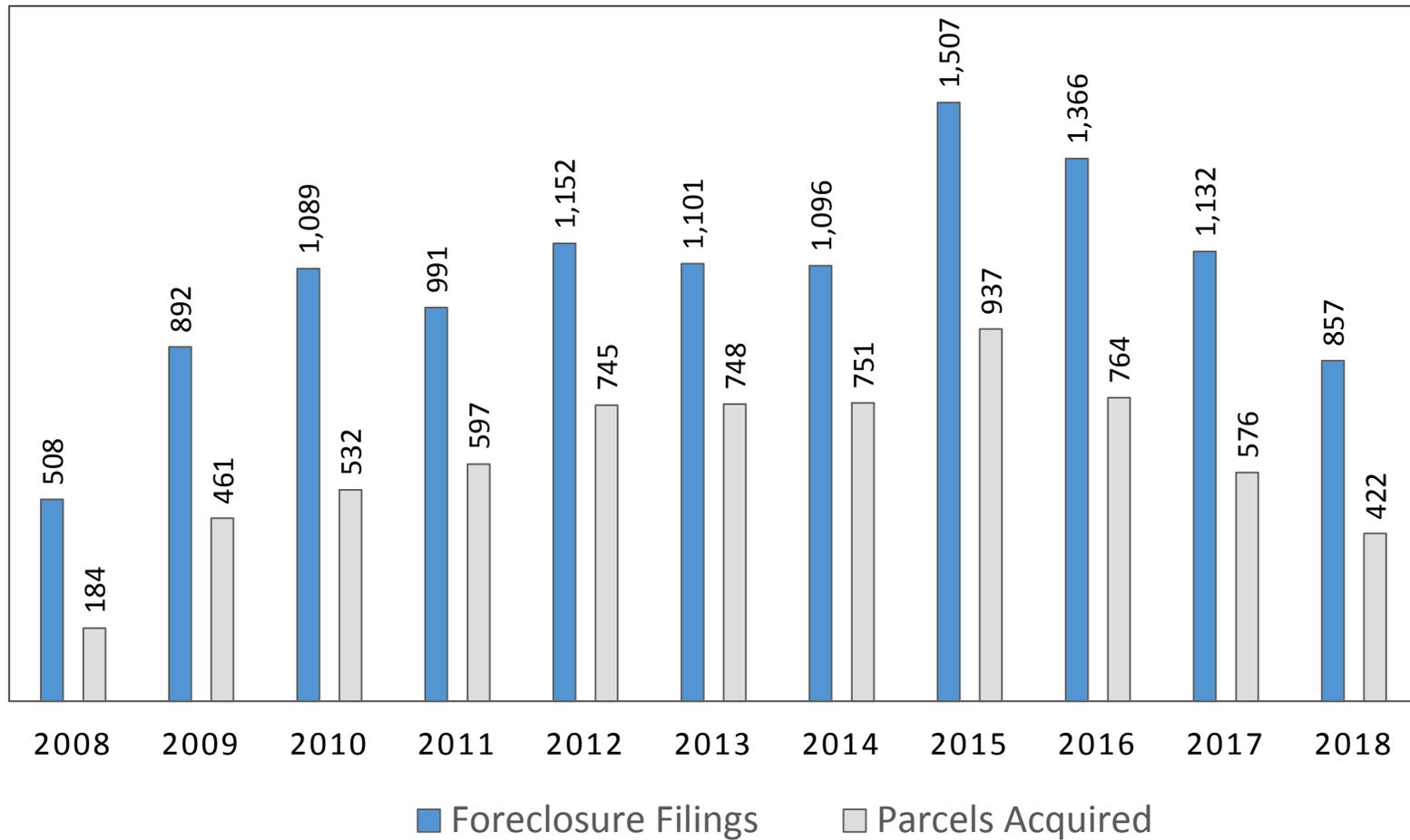
- **Salary & Wages: Increase by 5.73%**
 - Includes 2 new positions:
 - Program Assistant II = 0.5 FTE
 - Customer Service Specialist = 1 FTE

- **Special Funds: Increase by 11.67%**
 - Information Systems:
 - Increase of \$12,000 for computer replacement
 - Information Technology System
 - Increase of \$64,410 for Tyler Technologies - Munis Tax System

In Rem Initiative

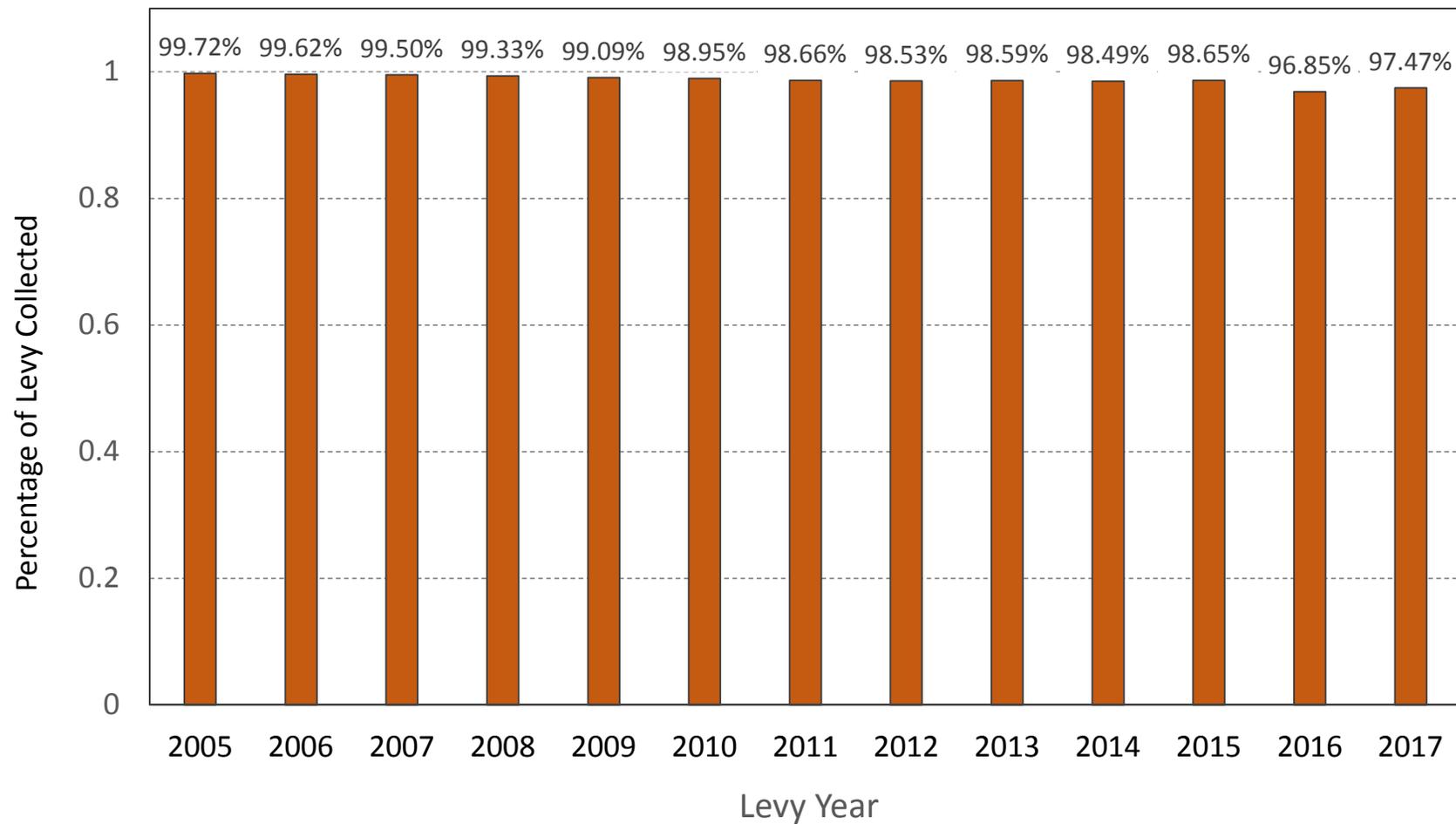
- In Rem filings for ~5 separate files
 - Will file against ~1,200 tax delinquent parcels
 - Will acquire between ~42% or ~500 of the parcels filed against
 - Funding included for parcels qualified for the Accelerated Foreclosure Program

In Rem Foreclosure Actions Taken 2008 - 2018



* Parcels acquired are subject to petitions to vacate judgment

Tax Collection Rates as of 12/31/18



TAX ENFORCEMENT PHASE: 2017 Levy - Phase 1 - In-house Collection;
2016 Levy - Phase 2 - At Collection Law Firm; 2015 Levy - Phase 3 - In Rem Tax Foreclosure