City of Milwaukee Fiscal Impact Statement

A

Date	5/2/2023
File Number	221522
	☐ **Original** ☒ **Substitute**

Subject Substitute Resolution Rescinding Reserved Commitments and Appropriating Remaining Funds from the 2022 Common Council Contingent Fund for the Purpose of Closing the 2022 Financial Books Due to Unanticipated Shortfalls in Current Year Operating Expenses.

B

Submitted By (Name/Title/Dept./Ext.) Bryan J Rynders, Budget & Fiscal Policy Operations Manager, Dept. of Admin.-Budget, x8524

C

This File

☒ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☐ Authorizes a department to administer a program affecting the city's fiscal liability.

☐ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☐ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

D

Charge To

☒ Department Account   ☒ Contingent Fund

☐ Capital Projects Fund   ☒ Special Purpose Accounts

☐ Debt Service   ☐ Grant & Aid Accounts

☐ Other (Specify) _____

E

Purpose	Specify Type/Use	Expenditure	Revenue
Salaries/Wages		$216,281.00	$0.00
			$0.00
Supplies/Materials		$190,719.00	$0.00
		$0.00	$0.00
Equipment		$0.00	$0.00
		$0.00	$0.00
Services		$0.00	$0.00
		$0.00	$0.00
Other		$0.00	$0.00
		$0.00	$0.00
TOTALS		**$407,000.00**	**$ 0.00**

| F | **Assumptions used in arriving at fiscal estimate.** 2022 account balances as of 4/26/2023 |

| G | **For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

☐ **1-3 Years**   ☐ **3-5 Years** _____

☐ **1-3 Years**   ☐ **3-5 Years** _____

☐ **1-3 Years**   ☐ **3-5 Years** _____ |

| H | **List any costs not included in Sections D and E above.** _____ |

| I | **Additional information.**   Detailed transfer requirements listed in Budget & Management response. |

| J | **This Note**   ☐ **Was requested by committee chair.** |