

CITY OF MILWAUKEE FISCAL NOTE

A) DATE: December 12, 2005

FILE NUMBER: 051147
Original Fiscal Note Substitute

SUBJECT: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$67,165,494 for sewage disposal, sewer improvement and construction.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist/Comptroller/2319

<p>C) CHECK ONE: <input type="checkbox"/> ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. <input checked="" type="checkbox"/> ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. <input type="checkbox"/> NOT APPLICABLE/NO FISCAL IMPACT.</p>
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<p>D) CHARGE TO: <input type="checkbox"/> DEPARTMENTAL ACCOUNT (DA) <input type="checkbox"/> CONTINGENT FUND (CF) <input type="checkbox"/> CAPITAL PROJECTS FUND (CPF) <input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA) <input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF) <input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA) <input checked="" type="checkbox"/> OTHER (SPECIFY) Debt Service Fund</p>
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E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

<p>F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.</p>		
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

<p>G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:</p>
<p>Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be no fiscal impact in 2006. A separate resolution authorizing the issuance of, and specifying the details of, the actual debt is required.</p>

<p>H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:</p>

Note: Known as "PD-7089fW.doc"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE