



Department of Administration  
Budget and Management Division

**Cavalier Johnson**  
Mayor

**Preston Cole**  
Administration Director

**Nik Kovac**  
Budget and Management Director

November 14, 2023

Common Council  
City of Milwaukee

Subject: Introduction of up to \$5 million of Contingent borrowing for 2023 excess expenditures resolution

Dear Honorable Members:

We are submitting the attached resolution for introduction at the November 21, 2023, Common Council meeting. We are requesting this file to be introduced by title only at this time and will provide the detailed resolution and fiscal note for this purpose at a later date.

Respectfully submitted,

Nik Kovac  
Budget and Management Director

BR: awc

Attachment

2023budget/closeout/intro letter contingent borrowing Title Only.doc