

## LRB – FISCAL REVIEW SECTION ANALYSIS

FINANCE & PERSONNEL COMMITTEE

ITEM 20, FILE 040221

JUNE 30, 2004

ANGELYN WARD

File #040221 is a substitute resolution related to expenditure of funds to be reimbursed by greater than anticipated revenue (Department of Public Works).

### Background and Discussion

1. This substitute resolution authorizes the Comptroller to secure additional funding for the Capital Improvements Grantor Share-Non-City Cash Account, funded in the amount of \$10 million for the 2004 Budget. The grant and aid account provides funding for projects which are partially reimbursed through a grantor but requires the City to fund up-front capital projects costs and request the reimbursement as the project progresses or upon completion.
2. Within the current 2004 budget cycle, the City has participated in a number of large projects, including the Marquette Interchange, the Canal Street reconstruction and extension, State-aided highway projects, Congestion Mitigation Air quality, Transportation Enhancement, and other projects. As a result, the initial \$10 million allotted for this account has been encumbered.
3. For future capital improvements projects requiring up-front funding to be considered for the rest of in 2004, additional funding is necessary. There are over 22 potential capital improvements infrastructure grant and aid projects anticipated requiring \$13.6 million in funding and an additional \$2 million for unanticipated capital improvement infrastructure grant and aid projects the City might be eligible to participate in. The total requested is \$15.6 million in funding.

### Fiscal Impact

1. An additional \$15.6 million will be added to the Capital Improvement Grant Share-Non-City Cash grant and aid account for potential capital improvements projects requiring City up-front funding. The additional funding for potential projects include DPW for \$12,975,000, the Port of Milwaukee for \$626,000 and \$2 million for unanticipated projects.

Cc: Barry Zalben  
W. Martin Morics  
James Purko  
Joseph Czarnecki

Prepared by: Angelyn Ward, (286-8661)  
LRB – Fiscal Review Section  
June 30, 2004