



Department of City Development  
City Plan Commission  
Redevelopment Authority of the City of Milwaukee  
Neighborhood Improvement Development Corporation

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To The Honorable Members of the  
Finance & Personnel Committee  
City Hall – Room 205

Dear Committee Members:

The Department of City Development (DCD) is providing additional information that was requested during DCD's 2015 Proposed Budget Hearing on October 10, 2014.

#### **Demographics of DCD's Workforce**

The following table provides the most current employee demographics for the Department of City Development.

<b>Race</b>	<b>Gender</b>	<b># Employees</b>
African American	Female	7
African American	Male	5
Hispanic	Female	5
Hispanic	Male	1
Caucasian	Female	25
Caucasian	Male	18

#### **Demographics of DCD's Commercial Revitalization Team**

The Department of City Development is in the process of assembling a refreshed Commercial Revitalization Team, described at the 2015 Proposed Budget Hearing. More information will be provided to you in the coming week.

#### **Moderne Mezzanine Loan**

To date, the total payments toward the Moderne's mezzanine loan are \$2,947,632.83, including principal and interest. Seven of the fourteen condos have been sold with one sale preparing to close in the next couple of weeks. The balance due on the mezzanine loan is \$925,318.73. It is expected that the loan will be paid off by the end of 2014.



### **MEDC Loans**

The Milwaukee Economic Development Corporation (MEDC) has provided attachments for all MEDC loans that have closed since 2005 (*attachment: MEDC 2005 to 10-8-2014 Loans Closed.xls*). Since this file includes a significant amount of data, we have also included two maps to better portray where the businesses that received these loans are located (*attachments: Map – MEDC Loans (10-14-14).pdf and Map – MEDC Loans by Amount (10-14-14).pdf*). For information regarding loan default rates, we have also included a PowerPoint slide that shows the historical charge off rate from 2004 thru June, 2014 (*attachment: MEDC Historical Charge Off Rate.ppt*).

### **Housing Infrastructure Preservation Fund (HIP)**

Since 2011, DCD has expended almost \$2.2 million of City capital appropriations to implement the Housing Infrastructure Preservation program. These funds have been utilized to improve 31 properties, preventing further deterioration and making them more marketable and attractive for sale. DCD has attached the most recent HIP projects list that includes all properties that have been in the program since its inception in 2011 (*attachment: HIP List with Values scope and repairs thru 10-2014.xls*). This report includes address, aldermanic district, expenditures, and subsequent list price and accepted sales price (when applicable).

### **Commercial District Grants**

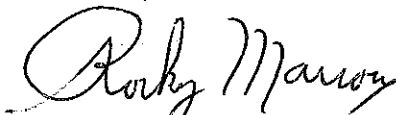
The Department of City Development has made over 230 awards for Façade Grants, White Box Grants, and Retail Investment Fund grants since 2011, totaling over \$2.6 million. These awards have supported projects that leveraged an additional \$13.6 million. The attached file (*attachment: Commercial Incentive Programs 2011-2014.xls*) provides data by individual project, including address, aldermanic district, award date, and project costs.

### **In Rem Property Sales**

Since 2010, DCD has sold over 1,000 improved in rem properties and over 300 vacant lots. For your information, please view the attached map that depicts sales by aldermanic district (*attachment: Map – In Rem Sales (10-14-14).pdf*).

If you have additional questions or need additional information, please feel free to contact me at your convenience.

Sincerely,



Rocky Marcoux  
Commissioner

### **Attachments**

c: Common Council Members  
Mark Nicolini, Budget