

May 16, 2003

Zoning, Neighborhoods & Development Committee
City of Milwaukee
City Hall – Room 205

Dear Committee Members:

Attached is Resolution File No. 030050 approving Amendment No. 1 to the Project Plan for Tax Incremental District No. 47 (875 East Wisconsin) in the 4th Aldermanic District.

This resolution will fulfill statutory requirements for amending the Project Plan for TID No. 47. The Amendment revises the Project Plan to allow the City of Milwaukee to provide Roundy's, Inc., with a \$300,000 Economic Development Assistance Grant, which will be used to offset its moving expenses for its corporate headquarters. This resolution authorizes the Commissioner of City Development, other public officials and the Redevelopment Authority of the City of Milwaukee to take such actions as are necessary to accomplish the objectives of the amended Project Plan and also authorizes the City Comptroller to create the necessary and appropriate sub-accounts for Plan implementation.

The Redevelopment Authority held a public hearing on May 15, 2003, after which the Board adopted a resolution approving the amendment, and directed it be sent to the Common Council for its consideration and approval.

Sincerely,

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE**

Gregory J. Shelko
Assistant Executive Director-Secretary