

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE July 15, 2009

FILE NUMBER: 090331

Original Fiscal Note  Substitute

SUBJECT: Substitute resolution approving Amendment No. 2 to the Project Plan for Tax Incremental District No. 22, Beerline "B," in the 3rd and 6th Aldermanic Districts.

B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner, DCD

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT(DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY) – TID No. 22

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	Administration		\$ 300,000		
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Riverwalk & dockwall improvements – City's share, grant		2,596,000		
	Riverwalk improvements – Owner's share, loan		327,000		
	Owner's share – loan repayment			\$327,000	
<b>TOTALS</b>			\$3,223,000	\$327,000	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Schlitz Rivercenter - Total Riverwalk construction cost of \$923,000. City's share is 70% of the total eligible Riverwalk costs or \$596,000. Owner's share is 30% of the total Riverwalk costs or \$327,000.

592 linear feet of anticipated future Riverwalk construction. Per City's Riverwalk funding policy, max contribution by the City would be approximately \$2 million. 70% of eligible cost of Riverwalk (up to \$2000/linear foot), 50% of eligible dockwall costs (up to \$800/linear foot), plus additional funds for

construction of Brady Street stub end.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE