

September 1, 2004

Ref: Revenue & Cost Division

To the Honorable,
the Common Council
City of Milwaukee

Dear Council Members:

Re: Transmittal of resolution
relative to cancellation of
Fair Lending Coalition and Sherman
Park Redevelopment Corporation
cash advance balances

The attached resolution authorizes the cancellation of the balance of cash advanced to Fair Lending Coalition and Sherman Park Redevelopment Corporation.

These entities received cash advances from the City of Milwaukee in connection with the Community Development Block Grant. The agencies are no longer in existence and any effort of both the City Comptroller and the City Attorney to secure the return of these funds will be unsuccessful.

Accordingly, the attached resolution has been prepared by the City Comptroller's Office and is recommended for adoption.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:CIO:cio
Attachment

cc: Ms. Ellen Tangen, City Attorney
Ref: RES-CASHADV_WO-1