



Memorandum

To: Charter School Review Committee

From: Institute for the Transformation of Learning

Date: May 23, 2022

Re: Proposed increase to authorizer fee

Due to the augment in administrative costs, we recommend an authorization fee increase from 2% to 3%. The proposed increase is due to the loss of one school in the city’s portfolio –which significantly reduced the operating budget and the introduction of additional and vital services necessary for the oversight of schools (annual audit and direct school support).

To obtain the 3% authorization fee, we also recommend an incremental increase for no more than four years to minimize the impact on school budgets.

Below are two suggested timetables with the correlation percentage in increase:

Option A- 4- Year Plan

2022-2023- 2.25%

2023-24- 2.5%,

2024-2025 2.75%

2025-2026-3.0%

Option B -3 Year Plan

2023-24- 2.5%,

2024-25- 2.75%

2025-2026- 3.0%