

City of Milwaukee Fiscal Impact Statement

	Date	2/25/2025	File Number	241600		Original	☐ Substitute
Α	Subject	Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at - 2875-79 North 21st Street, in the 15th Aldermanic District.					
В	Submitted By (Name/Title/Dept./Ext.) Lafayette Crump, Commissioner, DCD, x5800						
С	This File Increases or decreases previously authorized expenditures. Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. Increases or decreases revenue. Requests an amendment to the salary or positions ordinance. Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in adopted City Budget.		ty.				
D	Charge To	☐ Capital Projects Fun ☐ Debt Service			Contingent Fu Special Purpo Grant & Aid A	se Accoun	ts

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$13,500.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$13,500.00

F	Assumptions used in arriving at fiscal estimate.					
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years					
Н	The property sale proceeds, less sales expenses and a 6 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Tax Deficit Fund.					
I	Additional information.					
J	This Note					